B. J. DUPLEX BOARDS LIMITED

Regd. Office: H. No.-54, G/F New Rajdhani Enclave,
Near MCD Park New Delhi – 110092
Ph.: 011-42141100, 011-30251171, sbj@anandpulp.com
CIN: L21090DL1995PLC066281

Date: May 25, 2023

To,
The Manager,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 531647

Reference	**:**	**Intimation dated May 17, 2023 regarding meeting of the Board of Directors to be held on May 25, 2023.**
Subject	**:**	**Outcome of the meeting of Board of Directors of B.J. Duplex Boards Limited ("the Company") in terms of the provisions of Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015 ("Listing Regulations").**

Dear Sir/Madam,

With reference to the captioned subject and our intimation dated May 17, 2023 and in terms of Regulations 30 and Regulation 33 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, May 25, 2023 has, inter-alia, considered and approved the Audited Standalone Financial Results along with Audit Reports for the quarter and financial year ended at March 31, 2023.

Pursuant to the applicable provisions of the Listing Regulations, please find enclosed the following:

1. Audited Standalone Financial Results for the quarter and financial year ended March 31, 2023;
2. Audit Report with unmodified opinion issued by M/s V.R. Bansal & Associates, Statutory Auditors of the Company; and
3. Declaration with respect to Audit report with unmodified opinion to the aforesaid Audited Financial Statements.

Further, please note that:

- The Meeting of Board of Directors was commenced at 6:30 P.M. and concluded at 7:15 P.M.
- Trading Window for dealing in securities of the Company shall remain closed until 48 hours from this announcement.

The above results are being made available on the Company's website i.e. www.bjduplexboard.com

This is for your information and record.

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Thanking You.

Yours faithfully,
For **B.J. Duplex Boards Limited**

DIVYA MITTAL
Digitally signed by DIVYA MITTAL
Date: 2023.05.25 19:18:30 +05'30'

Divya Mittal
Company Secretary & Compliance Officer

Encl.: a/a

B J DUPLEX BOARDS LIMITED

Regd. office: H.NO. 54, F/F NEW RAJDHANI ENCLAVE , NEAR MCD PARK DL 110092 IN

CIN:L21090DL1995PLC066281

AUDITED STANDALONE FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-23 (Audited)	31-Dec-22 (Unaudited)	31-Mar-22 (Audited)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
1	**Income**					
	Revenue from operations	-	-	-	-	-
	Other Income	-	-	-	-	-
	Total income	-	-	-	-	-
2	**Expenses**	-				
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of traded goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	(d) Employee benefits expenses	0.38	0.20	-	0.58	-
	(e) Finance costs	0.05	-	0.00	0.05	0.00
	(f) Depreciation and amortization expenses	-	-	-	-	-
	(g) Other expenses	2.47	0.13	0.78	3.19	1.33
	Total expenses	**2.90**	**0.33**	**0.78**	**3.81**	**1.33**
3	**Profit/(Loss) before tax (1-2)**	**(2.90)**	**(0.33)**	**(0.78)**	**(3.81)**	**(1.33)**
4	**Tax expense**					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax liability/ (Assets)	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-
5	**Net profit/ (loss) for the period (3-4)**	**(2.90)**	**(0.33)**	**(0.78)**	**(3.81)**	**(1.33)**
6	**Other comprehensive income**					
	Other Comprehensive Income not to be reclaassified to profit or loss in subsequent periods					
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	-	-	-
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-
	(c) Income Tax Effect	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-
7	**Total Comprehensive Income for the Period (Net of tax) (5+6)**	**(2.90)**	**(0.33)**	**(0.78)**	**(3.81)**	**(1.33)**
8	Paid up Equity Share capital(Face value of Rs. 1/- Each)	37.66	37.66	37.66	37.66	37.66
9	Other Equity				(114.22)	(110.41)
10	**Earnings per equity share (EPS)**					
	a) Basic Earning Per Share (Rs.)	(0.06)	(0.01)	(0.02)	(0.07)	(0.03)
	b) Diluted Earning Per Share (Rs.)	(0.06)	(0.01)	(0.02)	(0.07)	(0.03)

FOR B J DUPLEX BOARDS LIMITED

Place: New Delhi
Date: 25/05/2023

Director

V.R. BANSAL & ASSOCIATES Chartered Accountants DELHI

B J DUPLEX BOARDS LIMITED
Regd. office: H.NO. 54, F/F NEW RAJDHANI ENCLAVE , NEAR MCD PARK DL 110092 IN
CIN:L21090DL1995PLC066281

Statement of Assets And Liabilities			
		(Rs. In lakhs)	**(Rs. In lakhs)**
		As at 31-Mar-23	**As at 31-Mar-22**
A	**ASSETS**	**(Audited)**	**(Audited)**
1	**Non- Current Assets**		
	Property, Plant and Equipment	-	-
	Capital Work in progress	-	-
	Intangible Assets	-	-
	Financial Assets		
	I) Investments	-	-
	II)Trade Receivables	-	-
	III) Loans and Advances	-	-
	IV) Others	1.25	1.25
	Deferred Tax Assets(Net)	-	-
	Other non-current assets	-	-
		1.25	**1.25**
2	**Current Assets**		
	Inventories	-	-
	Financial Assets		
	ii) Trade Receivables	-	-
	iii) Cash and Cash equivalents	1.18	1.01
	iv) Other Bank Balances	-	-
	v) Short-term Loans and Advances	-	-
	vi) Others	-	-
	Current Tax Assets (Net)	-	-
	Other current assets	-	-
		1.18	**1.01**
	Total Assets	**2.43**	**2.25**
B	**EQUITY AND LIABILITY**		
1	**Equity**		
	Equity Share Capital	37.66	37.66
	Other Equity	(114.22)	(110.41)
	Equity attributable to equity holders of the Company	**(76.56)**	**(72.75)**
2	**Liabilities**		
	Non- current liabilities		
	Financial Liablities		
	i) Long Term Borrowings	-	-
	ii)Other Financial Liabilities	-	-
	Provisions	-	-
	Other Long Term Liabilities	-	-
	Total Non Current Liabilities	-	-
	Current liabilities		
	Financial Liabilities		
	i) Short Term Borrowings		
	ii) Trade payables	58.83	54.94
	(1)Total outstanding dues of micro,small and medium enterprises	-	-
	(2)Total outstanding dues of creditors other than micro, small and medium enterprises		
	iii) Other financial liabilities	1.78	1.78
	Other Current liabilities	4.55	4.66
	Provisions	13.82	13.62
	Current tax liabilities (Net)	-	-
		78.98	**75.00**
	Total Equity and Liabilities	**2.43**	**2.25**

Place : New Delhi
Date: 25/05/2023

FOR B J DUPLEX BOARDS LIMITED

Satyendra Bhushan Jain

Director

B J DUPLEX BOARDS LTD. DELHI

V.R. BANSAL & ASSOCIATES Chartered Accountants

B J DUPLEX BOARDS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31st 2023

(Rs. In lacs)

		Period ended March 31, 2023	Period ended March 31, 2022
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit/ (loss) before Income tax	(3.81)	(1.33)
	Adjustments to reconcile profit before tax to net cash flows		
	Interest income	-	-
	Interest on Income Tax Refund	-	-
	Interest and Financial Charges	0.05	0.00
	Operating Profit before working capital changes	**(3.77)**	**(1.33)**
	Movement in working capital		
	(Increase)/ Decrease in other non-current financial assets	-	-
	(Increase)/ Decrease in current financial assets	-	-
	(Increase)/ Decrease in Current Tax Asset	-	-
	Increase/ (Decrease) in Other Bank Balance	-	-
	Increase/ (Decrease) in other current financial liabiliites	(0.11)	(0.09)
	Increase/ (Decrease) in other current liabiliites	0.20	-
	Cash generated from operations	**(3.67)**	**(1.42)**
	Income tax paid (net of refunds)	-	-
	Net Cash flow from Operating Activities (A)	**(3.67)**	**(1.42)**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Loans and advances taken (Net)	-	-
	Net Cash flow from/(used) in Investing Activities (B)	-	-
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Proceeds/(Repayment) of Short term borrowings	3.90	(1.54)
	Financial Charges	(0.05)	(0.00)
	Net Cash Flow from/(used) in Financing Activities (C)	3.85	(1.54)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**0.18**	**(2.96)**
	Cash and cash equivalents at the beginning of the year	1.00	3.96
	Cash and Cash Equivalents at the end of the year	**1.18**	**1.00**

Notes :

1 The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

2 Components of cash and cash equivalents :-

	As at March 31, 2023	As at March 31, 2022
Cash and cash equivalents		
Balance with banks		
In Current Account (Kotak Mahindra Bank)	0.62	0.45
In Margin Money Account (Andhra Bank)	0.53	0.53
Cash in Hand	0.02	0.02
	1.17	**1.00**

FOR BJ DUPLEX BOARDS LIMITED

DIRECTOR

Place: New Delhi
Date: 25/05/2023

BJ DUPLEX BOARDS LTD. DELHI

V.R. BANSAL & ASSOCIATES Chartered Accountants

Notes :

1 The above financial results of B.J. Duplex Boards Limited ('the Company ') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.

2 The listing of Company's shares on Stock Exchanges is under suspension since long. However, the Company is actively taking necessary steps to get the suspension revoked on Bombay Stock Exchange.

3 The Company operates in only one business segment i.e. trading of paper & board, thus, the disclosure requirements of Indian Accounting Standards (Ind AS-108) "Operating Segments", issued by the Institute of Chartered Accountants of India are not applicable.

4 The Company has accumulated losses and its networth has been fully eroded and, the Company's current liabilities exceeded its current assets as at the balance sheet date, Hence, the financial statement have been prepared after making necessary adjustements to the recoded assets and liabilities wherever necessary adjustments to the recorded assets and liabilities wherever necessary in view to inappropriateness of the Fundamental accounting assumption of 'Going Concern'

5 The figure of the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of third quarter of the financial year which were subjected to limited review.

6 The results will be available on the Company's website www.bjduplexboard.com and the stock exchange website of BSE Limited www.bseindia.com.

7 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 25th May, 2023.Limited Review under the Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these standalone financial statements.

FOR B J DUPLEX BOARDS LIMITED

Place: New Delhi
Date: 25/05/2023

Director

B J DUPLEX BOARDS LTD. DELHI

V.R. BANSAL & ASSOCIATES Chartered Accountants DELHI

V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi-110092
Tel.: 22016191, 22433950 • **Mob.:** 9810052850, 9810186101
E-mail : audit@cavrb.com, cavrbansals@gmail.com
Website : www.cavrb.com

Independent Auditor's Report on the Quarterlyand Year to Date Audited Standalone Financial Results of the CompanyPursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015, as amended

To
Board of Directors of
B.J. Duplex Boards Limited

Report on the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial result of B.J. Duplex Board Limited ("the Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (ListingObligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanation given to us, the statement,

I. is presented in accordance with the requirement of the Listing Regulations in this regard; And
II. gives true and fair view in conformity with the applicable accounting standards and other Accounting Principles Generally Accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2023 and of the net loss and other comprehensive loss and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("The Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of ourreport. We are independent of the company in accordance with the code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act andthe Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

V.R. BANSAL & ASSOCIATES Chartered Accountants DELHI-92

Emphasis of Matter

- We draw attention to note no. (4) of the attached Ind AS financial statement which indicates that the Company incurred a net loss of Rs. 3.81 Lakhs during the year ended 31st March 2023 and, as of that date matters in Note (4), indicates that the Company's current liabilities exceed current assets, that indicated that a material uncertainity exist that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the standalone Financial Results

The Statement has been prepared on the basis of standalone annual financial statements. TheBoard of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income / loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder another accounting principles generallyaccepted in India and in compliance with Regulation 33 of the listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the asset of the company and for preventing and detecting frauds and other irregularities: selection and applications of appropriate accounting policies ; making judgements and estimates that are reasonable and prudent ; and the design , implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records , relevant to the preparation and presentation of the Statement that gives true and fair view and are free from material misstatement , whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individual or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of Statements

As a part of the audit in accordance with the SAs, we exercise professional judgement and maintain the professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from errorasfraud main involved collusion, forgery, intentional omissions misrepresentations, or the override of internal control.

V.R. BANSAL & ASSOCIATES
Chartered Accountants
DELHI

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company as adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimate and related disclosure made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor'sreport. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with the governance regarding, among other matters, the planned scope and the timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that mayreasonably bethought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to third quarter (read with the note 5 of the Statement) of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For V.R. Bansal& Associates
Chartered Accountants
Firm Registration No.:016534N

V.R. BANSAL & ASSOCIATES Chartered Accountants DELHI-92

Rajan Bansal
Partner
Membership No.: 093591
UDIN: 23093591BGVOGW6731

Place: Delhi
Dated: 25-05-2023

B. J. DUPLEX BOARDS LIMITED

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Near MCD Park New Delhi – 110092
Ph.: 011-42141100, 011-30251171, sbj@anandpulp.com
CIN: L21090DL1995PLC066281

Date: May 25, 2023

To,
The Manager,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 531647

Subject : Declaration pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015 ("Listing Regulations").

Dear Sir/ Ma'am,

With reference to the captioned subject and in terms of second proviso to clause (d) of sub- regulation 3 of Regulation 33 of the Listing Regulations, as amended, we do hereby declare that M/s V.R. Bansal & Associates, Statutory Auditors of the Company have submitted Audit Report for Annual Audited Financial Statements of the Company for the financial year ended at March 31, 2023 with unmodified opinion(s).

Thanking You.

Yours faithfully,
For **B.J. Duplex Boards Limited**

SUDHANSHU SALUJA
Digitally signed by SUDHANSHU SALUJA
Date: 2023.05.25 19:07:41 +05'30'

Sudhanshu Saluja
Chief Financial Officer